

## Guinness Nigeria Plc FY 2023 28 July 2023

Guinness Nigeria Plc	FY 2023	FY 2022	% Change Q1			
Statement of Profit or Loss	(N'Mn)	(N'Mn)	10.0497	Kaupakaa		
	229,441	206,822	10.94%	Key Ratios	H1 23	H1 22
Cost of Sales	(151,308)	(134,159)	12.78%	COGS Margin	65.9%	64.9%
Gross Profit	78,133.07	72,662.76	7.53%	Gross Margin	34.1%	35.1%
Otherincome	3,531	2,740	28.85%	Opearting Margin	10.2%	11.8%
Marketing and distribution expenses	(41,249)	(37,347)	10.45%	Net Profit Margin	-7.9%	7.8%
Administrative expenses	(16,975)	(13,709)	23.82%	Debt/Equity Ratio	113.3%	35.0%
Net gain/(loss) on financial assets	(9)	96	109.48%	Asset Turnover	0.95x	0.96x
Impairment loss on PPE	(74)	(543)	86.46%			
Profit from operating activities	23,440.31	24,346.83	3.72%			
Finance Income	7,789	1,904	309.07%	Financial Statistics		
Finance costs	(4,190)	(847)	394.90%	Share price	₹74.0	
Exchnage gain/(loss)	(49,095)	(1,283)	3725.58%	54 Week High/Low	87.9/54.45	
Net Finance Costs	(45,496.28)	(225.90)	20040.10%	Shares Outstanding (Mil)	2,190	
			_	Market Cap (Bil)	162	
Loss/Profit before tax	(22,055.98)	24,120.93	1 <b>91.44</b> %	Price-to-Earnings Ratio	-0.09x	
Incometax	3,970.56	(8,023)	149.49%	Price-to-Book Ratio	2.87x	
Loss/Profit after tax	(18,085.42)	16,098.13	212.34%	Return on Assets	-7.9%	
Basic Earnings per Share (in Kobo)	(829.00)	715.00	215.94%	Return on Equity	-11.6%	
Balance Sheet as at June 30, 2022	30-Jun-2023	31-Dec-2022	2			
Cash and cash equivalents	93,717	70,934	32.12%	Corporate Actions		
Trade and other receivables	13,213	14,079	6.15%	Dividend Declared	₩7.14	
Inventories	34,470	32,001	7.71%	Bonus	N/A	
Property Plant and Equipment	99,178	97,686	1.53%	Qualification Date	N/A	
Prepayments	403	593	32.01%	Closure Date	N/A	
Other Assets	768	369	108.09%	Payment Date	N/A	
Total Assets	241,748.14	215,660.21	12.10%	AGM Date	N/A	
Trade and other payables	111,236	69,683	59.63%			
Current tax liabilities	5,257	8,740	39.86%			
Deferred tax liabilities	479	10,443	95.41%			

Total shareholders' equity

**Cowry Research** 

Borrowings

Other Liabilities

**Total Liabilities** 

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102.98%

16.64%

47.46%

37.29%

63,910

4,441

185,323.53

56,424.62

31,487

5,328

125,680.82

89,979.39

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